

PIPER WARRIOR DRY LEASE

TERM SHEET

Aircraft	Registration	Serial Number
1974 Piper PA-28-151 Warrior	N42671	28-7415398

Actively Flown, Well Maintained Trainer; 100-Hour Inspection Program 8-9 Years; Good Compressions; All ADs Complied With

Aircraft	Lycoming O-320 Engine (160 HP Upgrade) Garmin GNX 375 GPS / Transponder With WAAS Garmin GNC 215 NAV/COM Garmin GMA 345 Audio Panel With Bluetooth Dual Garmin GI 275 Displays With Magnetometer / ADHRS
Lease Structure	\$75 Per Hobbs Hour Target Of 20-29 Hour Monthly Minimum 12 Month Initial Term, Auto Renew Unless Canceled Payment Due By The 5th Of The Following Month Late Fee: 5% Of Outstanding Balance
Deposit	Security Deposit: = To 2 Month Minimum
Insurance	Lessee Responsibility 1,000,000 Liability, 250 Per Passenger Hull Value: \$130,000 Lessor Named As Additional Insured And Loss Payee Proof Of Insurance Required
Lessee Responsibilities	Fuel And Oil Hangar Or Tie-Down Routine Maintenance & Inspections Return Aircraft In Clean, Airworthy Condition
Lessor Responsibilities	Scheduled Engine Overhaul (Unless Necessitated By Lessee Negligence i.e. Prop Strike, Etc)
Contact / Contract Intake	Prospective Lessee Legal Name Or/Or Entity Name: _____ Phone: _____ Email: _____ Address: _____ Intended Base Airport: _____

Preliminary Term Sheet Only. Final Terms Subject To Written Lease Agreement.

N42671 Aircraft Photos

\$75 / Hobbs Hour Dry Lease - Piper PA-28-151 Warrior - 160 HP



Exterior / Lease Presentation Photo



Hangar Side Profile



Rear / Tail View

Modernized Avionics Package

2025 Avionics Overhaul \$42,000+ Spent



Installed Equipment

- **Garmin GNX 375** - GPS / Transponder With GA 35 WAAS Antenna
- **Garmin GNC 215** - NAV/COM
- **Garmin GMA 345** - Audio Panel With Bluetooth And New Jacks
- **Dual Garmin GI 275** - ADI And HSI With GMU 11 Magnetometer / ADHRS
- **Vacuum System Removed** - Vacuum Pump Removed And Cover Plate Installed